

Notice of a Meeting

Charlotte Coxe Trust Committee

**Thursday, 29 January 2026 at 4.00 pm
Room 3 - County Hall, New Road, Oxford OX1 1ND**

These proceedings are open to the public

If you wish to view proceedings, please click on this [Live Stream Link](#).
However, that will not allow you to participate in the meeting.

Membership

Chair - Councillor Ben Higgins
Deputy Chair - Councillor Maggie Filipova-Rivers

Councillors: Geoff Saul Ian Snowdon Matt Webb

For more information about this Committee please contact:	
Committee Officer	<i>Democratic Services E-Mail: committeesdemocraticservices@oxfordshire.gov.uk</i>



Martin Reeves
Chief Executive

January 2026

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named on the front page, giving as much notice as possible before the meeting

A hearing loop is available at County Hall.

AGENDA

1. **Apologies for absence**
2. **Declarations of Interest**

Please see guidance note

3. **Minutes** (Pages 7 - 12)

To approve the minutes of the meeting held on 13 March 2025 and the meeting held on 20 May 2025.

4. **Petitions and Public Address**

Members of the public who wish to speak on an item on the agenda at this meeting, or present a petition, can attend the meeting in person or 'virtually' through an online connection.

Requests to present a petition must be submitted no later than 9am ten working days before the meeting.

Requests to speak must be submitted no later than 9am three working days before the meeting.

Requests should be submitted to committeesdemocraticservices@oxfordshire.gov.uk

If you are speaking 'virtually', you may submit a written statement of your presentation to ensure that if the technology fails, then your views can still be taken into account. A written copy of your statement can be provided no later than 9am on the day of the meeting. Written submissions should be no longer than 1 A4 sheet.

5. **Financial Activities for the Year to 31 March 2025** (Pages 13 - 24)

Report by the Director of Law and Governance and Monitoring Officer

It is the duty of registered charities to prepare annual accounts and submit an annual return. The Council is the Trustee of a registered charity and responsibility for compliance with statutory requirements rests ultimately with it.

The Committee is RECOMMENDED to

- (a) **Approve the Statement of Financial Activities for the year to 31 March 2025 annexed to this report and**

- (b) **Authorise a Council officer to submit data from the Statement to the Charity Commission online before midnight on 31 January 2026 so that annual financial reporting obligations are complied with.**

EXEMPT ITEM

In the event that any Member or Officer wishes to discuss the information set out in the report to Agenda Item 6, the Committee will be invited to resolve to exclude the public for the consideration of the report by passing a resolution in the following terms:

"that the public be excluded during the consideration of the report since it is likely that if they were present during that discussion there would be a disclosure of "exempt" information as described in Part I of Schedule 12A to the Local Government Act, 1972 and specified below the item in the Agenda".

THE REPORT TO THE ITEM NAMED HAS NOT BEEN MADE PUBLIC AND SHOULD BE REGARDED AS 'CONFIDENTIAL' BY MEMBERS AND OFFICERS ENTITLED TO RECEIVE THEM.

6. Exempt Minutes (Pages 25 - 26)

To approve the exempt minutes of the meeting held on 13 March 2025.

The information in this case is exempt in that it falls within the following prescribed categories:

1. Information relating to a particular individual
2. Information which is likely to reveal the identity of an individual
3. Information relating to the financial and business affairs of any person (including the authority holding that information); and
5. Information in which a claim to Legal Professional Privilege could be maintained in legal proceedings

and since it is considered that, in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

The report containing exempt information under the above paragraph are attached.

Councillors declaring interests

General duty

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed 'Declarations of Interest' or as soon as it becomes apparent to you.

What is a disclosable pecuniary interest?

Disclosable pecuniary interests relate to your employment; sponsorship (i.e. payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licenses for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.

Declaring an interest

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest. If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

Members' Code of Conduct and public perception

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member 'must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself' and that 'you must not place yourself in situations where your honesty and integrity may be questioned'.

Members Code – Other registrable interests

Where a matter arises at a meeting which directly relates to the financial interest or wellbeing of one of your other registerable interests then you must declare an interest. You must not participate in discussion or voting on the item and you must withdraw from the meeting whilst the matter is discussed.

Wellbeing can be described as a condition of contentedness, healthiness and happiness; anything that could be said to affect a person's quality of life, either positively or negatively, is likely to affect their wellbeing.

Other registrable interests include:

- a) Any unpaid directorships
- b) Any body of which you are a member or are in a position of general control or management and to which you are nominated or appointed by your authority.

- c) Any body (i) exercising functions of a public nature (ii) directed to charitable purposes or (iii) one of whose principal purposes includes the influence of public opinion or policy (including any political party or trade union) of which you are a member or in a position of general control or management.

Members Code – Non-registrable interests

Where a matter arises at a meeting which directly relates to your financial interest or wellbeing (and does not fall under disclosable pecuniary interests), or the financial interest or wellbeing of a relative or close associate, you must declare the interest.

Where a matter arises at a meeting which affects your own financial interest or wellbeing, a financial interest or wellbeing of a relative or close associate or a financial interest or wellbeing of a body included under other registrable interests, then you must declare the interest.

In order to determine whether you can remain in the meeting after disclosing your interest the following test should be applied:

Where a matter affects the financial interest or well-being:

- a) to a greater extent than it affects the financial interests of the majority of inhabitants of the ward affected by the decision and;
- b) a reasonable member of the public knowing all the facts would believe that it would affect your view of the wider public interest.

You may speak on the matter only if members of the public are also allowed to speak at the meeting. Otherwise you must not take part in any discussion or vote on the matter and must not remain in the room unless you have been granted a dispensation.

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Agenda Item 3

CHARLOTTE COXE TRUST COMMITTEE

MINUTES of the meeting held on Thursday, 13 March 2025 commencing at 10.00 am and finishing at 11.00 am

Present:

Voting Members: Councillor Geoff Saul – in the Chair
Councillor Robin Bennett (Deputy Chair)
Councillor Freddie van Mierlo

Officers:

Whole of meeting Richard Hodby, Solicitor; Colm Ó Caomhánaigh, Democratic Services Manager.

The Committee considered the matters, reports and recommendations contained or referred to in the agenda for the meeting and agreed as set out below. Copies of the agenda and reports are attached to the signed Minutes.

6/25 APOLOGIES FOR ABSENCE
(Agenda No. 1)

Apologies were received from Councillor Murphy.

7/25 DECLARATIONS OF INTEREST
(Agenda No. 2)

There were no declarations of interest.

8/25 MINUTES
(Agenda No. 3)

The minutes of the meeting held on 30 January 2025 were approved.

9/25 PETITIONS AND PUBLIC ADDRESS
(Agenda No. 4)

The Chair accepted a request to speak from Gill Bindoff on item 5.

Gill Bindoff spoke in support of the recommendations and urged the Council to get an up to date valuation of all the Trust property including garages and parking spaces. She asked that the local working group have input into the transfer process.

Richard Hodby clarified that the terms of the transfer would be decided by the Committee at this meeting.

There followed discussion on the Council's role in the proposed Charitable Incorporated Organisation. Richard Hodby stated that he anticipated that the County Council as a body would be a member of the CIO and expected that the Cabinet would nominate an officer to attend meetings. The Local Member could be elected a Trustee by the CIO as well.

10/25 TRANSFER OF THE CHARLOTTE COXE TRUST TO A CHARITABLE INCORPORATED ORGANISATION

(Agenda No. 5)

The Chair moved "that the public be excluded during the consideration of the report since it is likely that if they were present during that discussion there would be a disclosure of "exempt" information as described in Part I of Schedule 12A to the Local Government Act, 1972 and specified below the item in the Agenda." The Committee agreed.

The information in this case is exempt in that it falls within the following prescribed categories:

1. Information relating to a particular individual
2. Information which is likely to reveal the identity of an individual
3. Information relating to the financial and business affairs of any person (including the authority holding that information); and
5. Information in which a claim to Legal Professional Privilege could be maintained in legal proceedings

and since it is considered that, in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

The Committee discussed the report in private session and agreed to amend recommendation f) and append recommendations g), h), i) and j).

RESOLVED to:

- a) Approve the incorporation of a Charitable Incorporated Organisation to be called the Charlotte Coxe Trust CIO;
- b) Approve the appointment of the 8 people who have put their names forward as potential trustees (details of whom appear in Annex A) along with the Council (as a permanent member) as the initial trustees and members of the CIO;
- c) Approve the transfer of the trusteeship and assets of the Charlotte Coxe Trust from the Council (as current sole trustee) to the CIO subject to the CIO (a) providing an indemnity in respect of liabilities which arise after the date of the transfer and (b) entering a legal obligation to grant a rent-free lease of Watlington Library back to the Council;
- d) Authorise officers to instruct Geldards LLP on behalf of the Trust to support them with the incorporation of the CIO and other specialist legal work associated with the transfer and leaseback of the library;

- e) Authorise officers on behalf of the Trust to approve the terms of the constitution of the CIO based on advice from Geldards, subject to the constitution containing the provisions detailed in the report; and
- f) Agree on behalf of the Trust that the Council should retain the right to appoint a certain number of trustees, in the event that they are not appointed organically, and ensure safeguards are included in the constitution of the new CIO such that OCC can retain an ongoing interest in the CIO (amongst other things) to protect 33-35 High Street as a community asset for the long-term benefit of the people of Watlington;
- g) For the avoidance of doubt, there is nothing to prevent the Local Member being a member of the CIO;
- h) Approve legal costs for the incorporation of the CIO and transfer of assets up to £10,000 plus VAT;
- i) Not seek to recover costs of officer time from previous years;
- j) Encourage officers to progress transfer of the garage and parking spaces to the CIO once incorporated.

..... in the Chair
 Date of signing 2025

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CHARLOTTE COXE TRUST COMMITTEE

MINUTES of the meeting held on Tuesday, 20 May 2025 commencing at 12:02 pm and finishing at 12.04 pm

Present:

Voting Members:

Councillor Ben Higgins
Councillor Geoff Saul
Councillor Ian Snowdon
Councillor Tim Bearder (In place of Councillor Maggie Filipova-Rivers)
Councillor Gareth Epps (In place of Councillor Matt Webb)

Officers:

Whole of meeting Anita Bradley, Director of Law & Governance and Monitoring Officer; Colm Ó Caomhánaigh, Democratic Services Manager

The Scrutiny Committee considered the matters, reports and recommendations contained or referred to in the agenda for the meeting and agreed as set out below. Copies of the agenda and reports are attached to the signed Minutes.

11 ELECTION OF CHAIR FOR 2025/26 COUNCIL YEAR

(Agenda No. 1)

Councillor Higgins was nominated by Councillor Bearder and seconded by Councillor Epps. There were no other nominations.

Councillor Higgins was deemed elected Chair of the Committee for the 2025/26 Council Year.

12 ELECTION OF DEPUTY CHAIR FOR 2025/26 COUNCIL YEAR

(Agenda No. 2)

Councillor Filipova-Rivers was nominated by Councillor Bearder and seconded by Councillor Epps. There were no other nominations.

Councillor Filipova-Rivers was deemed elected Deputy Chair of the Committee for the 2025/26 Council Year.

13 APOLOGIES FOR ABSENCE

(Agenda No. 3)

Apologies were received from Councillor Filipova-Rivers (Councillor Bearder substituting) and Councillor Webb (Councillor Epps substituting).

..... in the Chair

Date of signing 20

CHARLOTTE COXE TRUST COMMITTEE

29 JANUARY 2026

FINANCIAL ACTIVITIES FOR THE YEAR TO 31 MARCH 2025

Report by the Director of Law and Governance and Monitoring Officer

RECOMMENDATION

1. The Committee is **RECOMMENDED** to

- (a) Approve the Statement of Financial Activities for the year to 31 March 2025 annexed to this report and
- (b) Authorise a Council officer to submit data from the Statement to the Charity Commission online before midnight on 31 January 2026 so that annual financial reporting obligations are complied with.

Executive Summary

- 2. The Statement shows that the Trust's assets as at 31 March 2025 (including property) were £302,003. The equivalent figure for 31 March 2024 was £310,956.
- 3. The Trust received garage rental income of £115 during the year along with £3,850 of interest. There was expenditure on independent legal reports for the Committee's meeting on 13 March 2025 on future management options for the Trust (£2,500) and the letting of 33 High Street (£1,750). There was also expenditure on the installation of new storage heaters at 33 High Street (£7,780). Deducting the annual depreciation charge of £888 meant there was a net decrease in funds of £8,953.

Financial Implications

- 4. As the Trust's funds are separate from the Council's own funds this report has no direct financial implications for the Council.

Comments checked by:

Ian Dyson, Director of Financial and Commercial Services,
ian.dyson@oxfordshire.gov.uk

Legal Implications

5. Approving the Statement and ensuring the annual Charity Commission return is submitted means that the Council has complied with its duties pursuant to Sections 162 and 169 of the Charities Act 2011. These sections relate respectively to the duty of registered charities to prepare annual accounts and submit an annual return. The Council is the Trustee of a registered charity and responsibility for compliance with statutory requirements rests ultimately with it.

Comments checked by:

Richard Hodby, Solicitor, richard.hodby@oxfordshire.gov.uk

Staff Implications

6. There are none.

Equality & Inclusion Implications

7. There are none.

Sustainability Implications

8. There are none.

ANITA BRADLEY

Director of Law and Governance and Monitoring Officer

Annexes: Statement of Financial Activities for the year to 31 March 2025

Contact Officer: Richard Hodby, Solicitor, Legal Services
richard.hodby@oxfordshire.gov.uk 01865 328363

9 January 2026

Charlotte Coxe Trust
Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
Notes	2025 £	2025	2025 £	2025 £	2024 £
Incoming resources					
Voluntary Income	-1,200			-1,200	-1,200
Investment Income		-3,965		-3,965	-4,218
Total incoming resources	-1,200	-3,965	0	-5,165	-5,418
Resources expended					
Costs of generating funds					
Costs of charitable activities	1,200		888	2,088	2,088
Governance costs	12,030			12,030	0
Total resources expended	13,230	0	888	14,118	2,088
Net incoming(-)/outgoing resources before transfers between funds	12,030	-3,965	888	8,953	-3,330
Gross transfers between funds		0	0		
Net outgoing resources before Other recognised gains and losses	12,030	-3,965	888	8,953	-3,330
Other recognised gains and losses					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised gains(-)/losses on investment assets				0	0
Unrealised gains(-)/losses on investment assets				0	0
Net movement in funds	12,030	-3,965	888	8,953	-3,330
Reconciliation of funds					
Total funds brought forward		-88,390	-222,566	-310,956	-307,626
Total Funds carried forward	12,030	-92,355	-221,678	-302,003	-310,956

Trustee Names:

Approved by the trustees on date

**Charlotte Coxe Trust
Income and Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Turnover	-1,200	-1,200
Direct costs of turnover	2,088	2,088
Gross deficit	<u>888</u>	<u>888</u>
Governance costs	12,030	0
Operating deficit	<u>12,918</u>	<u>888</u>
Gains on reclassification of fixed assets for charity's own use	0	0
Realised Gains(-)/Losses on investment assets	0	0
Income from other fixed asset investments	-3,850	-4,103
Interest receivable	-115	-115
Surplus(-)/Deficit on ordinary activities before tax	<u>8,953</u>	<u>-3,330</u>
Surplus(-)/Deficit for the financial year	<u>8,953</u>	<u>-3,330</u>
Retained surplus(-)/deficit for the financial year	<u>8,953</u>	<u>-3,330</u>

All activities derive from continuing operations

The notes 1 to 12 form an integral part of these accounts.

**Statement of Total Recognised Gains and Losses
for the year ended 31 March 2025**

	2025	2024
	£	£
Excess of expenditure over income before realisation of assets	8,953	-3,330
Gains on reclassification of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Profit per Profit and Loss account	8,953	-3,330
Unrealised gains(-)/losses in investments	0	0
Net Movement in funds before taxation	<u>8,953</u>	<u>-3,330</u>

Trustee Names:

Approved by the trustees on date

**Charlotte Coxe Trust
Balance Sheet
as at 31 March 2024**

	Notes	2025 £	2024 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Tangible Assets	7	46,678	47,566
Investments :-	8	175,000	175,000
		<u>221,678</u>	<u>222,566</u>
Current assets			
Debtors	9		
Cash at bank and in hand		80,325	88,390
Total current assets		<u>80,325</u>	<u>88,390</u>
Creditors:-			
amounts due within one year	10	0	0
		<u>0</u>	<u>0</u>
Net current assets		80,325	88,390
Total assets less current liabilities		<u>302,003</u>	<u>310,956</u>
Net assets including pension asset / liability		<u>302,003</u>	<u>310,956</u>
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		-12,030	0
Unrestricted capital funds			
		-12,030	0
Total unrestricted funds			
Restricted Revenue Funds	11	92,355	88,389
Endowment funds - Capital	12	221,678	222,566
Total Unrestricted and Endowment funds		314,033	310,955
Total charity funds		<u>302,003</u>	<u>310,955</u>

Trustee Names:

Approved by the trustees on date

Charlotte Coxe Trust
Movements in revenue and capital funds
for the year ended 31 March 2025

Revenue accumulated funds	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Last year Total Funds 2024
Accumulated funds brought forward		-88,389	-88,389	-84,172
(Un)recognised gains and losses before transfers	12,030	-3,965	8,065	-4,218
	<u>12,030</u>	<u>-92,355</u>	<u>-80,325</u>	<u>-88,389</u>
Transfer to/from capital endowment funds			0	0
Closing revenue accumulated funds	<u>12,030</u>	<u>-92,355</u>	<u>-80,325</u>	<u>-88,389</u>

Endowment funds	Restricted Funds	Endowment Funds	Total Funds	Last year Total Funds
		2025	2025	2024
		£	£	£
At 1 April		-222,566	-222,566	-223,454
(Un)recognised gains and losses before transfers		888	888	888
Transfer to/(from) designated revenue funds				
Transfer to/(from) revenue accumulated funds		0	0	0
Transfers to/(from) revaluation reserve at 31 March				
	<u>0</u>	<u>-221,678</u>	<u>-221,678</u>	<u>-222,566</u>

Summary of funds	Unrestricted Funds 2025	Restricted Funds	Endowment Funds 2025	Total Funds 2025	Last Year Total Funds 2024
	£		£	£	£
Revenue accumulated funds	12,030	-92,355	0	-80,325	-88,389
Endowment funds			-221,678	-221,678	-222,566
Total funds	<u>12,030</u>	<u>-92,355</u>	<u>-221,678</u>	<u>-302,003</u>	<u>-310,956</u>

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 paragraph 1.11 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS102.

Resources Expended

The policy for including items within the relevant activity of categories of resources expended is to include them on a normal accruals basis on a basis of what is considered to be reasonable.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Fixed assets and depreciation

The fixed assets were capitalised on 1 April 2010. In accordance with FRS15, tangible fixed assets are valued at historic cost (other than investment assets) and (in accordance with the charities SORP) will not be revalued unless the charity adopts a policy of revaluation in the future. They are depreciated over the useful economic life which is estimated to be 60 years on a straight line basis.

Investment properties are those that are used solely to earn rentals and /or for capital appreciation. They are measured at market value, were valued as at 1 April 2010 at current cost and will be revalued every 5 years. They are not depreciated and gains and losses on revaluation is shown in the gains and losses on investment assets in the Statement of Financial Activities.

The Valuer was Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds and is external to the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2025	2024
	£	£
3 Surplus(-)/Deficit for the financial year	8,953	-3,330
This is stated after crediting:-		
Revenue Turnover from ordinary activities and after charging:-	1,200	1,200
Depreciation of owned fixed assets	888	888
Independent Examiners Fees	0	0
Realised gains on investment assets	0	0
Gains on reclassification of fixed assets for charity's own use	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

	2025	2024
	£	£
4 Expenses paid to trustees or persons connected with the trustees		
The aggregate amount of expenses paid to trustees was	0	0
No expenses were paid to Trustees or persons connected with them.		

	2025	2024
	£	£
5 Investment Income		
Interest from non banking sources	3,850	4,103
Other Investment Income	115	115
	<u>3,965</u>	<u>4,218</u>

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £1,200 (2019-20 £1,200)

7 Tangible Fixed assets

	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2024	60,000	60,000
at 31 March 2025	<u>60,000</u>	<u>60,000</u>
Accumulated depreciation and impairment provisions		
At 1 April 2024	12,434	12,434
Charge for the year	888	888
At 31 March 2025	<u>13,322</u>	<u>13,322</u>
Net book value		
At 31 March 2025	<u>46,678</u>	<u>46,678</u>
At 31 March 2024	<u>47,566</u>	<u>47,566</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

8 Investments	Freehold Land and Buildings £	Total £
Asset cost, valuation or revalued amount		
At 1 April 2024	175,000	175,000
Reclassification of property from operational to investment	0	0
Net gain on valuation due to reclassification of asset	0	0
Less disposals at carrying value	0	0
	0	0
at 31 March 2025	<u>175,000</u>	<u>175,000</u>
Cash held for investment		
Total Investments including cash		<u>175,000</u>

Investment assets were valued as at 1 April 2010 by Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds
33 High Street was reclassified from a fixed asset to an Investment Property at 22 March 2012 and valued as an investment property because of a change in planning to residential property as there was no interest from the inhabitants of Watlington for its continued community use.
33 High Street was due to be revalued in March 2017 (under the fixed assets and depreciation Accounting Policies set out in Note 1).
This has not yet happened and the property will be revalued at a later date.

9 Debtors	2025 £	2024 £
Accrued Income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

10 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals	0	0
	<u>0</u>	<u>0</u>

11 Analysis of the Net Movement in Funds	2025 £	2024 £
Net movement in funds from Statement of Financial Activities	8,953	-3,330
Gains on revaluation of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Net movement in funds available for future activities	<u>8,953</u>	<u>-3,330</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2025

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2025

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £
Tangible Fixed Assets		46,678		46,678
Investments Assets		175,000		175,000
Current Assets			80,325	80,325
Current Liabilities				0
Long Term Liabilities				0
	0	221,678	80,325	302,003

At 1 April 2024

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £
Tangible Fixed Assets		47,566		47,566
Investment Assets		175,000		175,000
Current Assets			88,390	88,390
Current Liabilities				
Long Term Liabilities				
	0	222,566	88,390	310,956

The individual funds included above are:-

	Funds at 2024 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2025 £
Charlotte Coxe - Endowment	-222,566	888	0	-221,678
Restricted revenue funds	-88,389	-3,965	0	-92,355
Other Unrestricted funds		12,030	0	12,030
	-310,955	8,953	0	-302,003

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Charlotte Coxe - Endowment	0	888	0	888
Restricted revenue funds	-3,965	0	0	-3,965
Other Unrestricted funds	-1,200	13,230	0	12,030
	-5,165	14,118	0	8,953

The Charlotte Coxe Charity was set up from a gift of property that is to be used for the benefit of the people of Watlington.

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Incoming Resources

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds
	2025 £	2025 £	2025 £	2025 £	2024 £
Incoming Resources from generated funds					
Voluntary Income	0	0	0	0	0
Gifts in kind, donated services and facilities					
Administration provided by OCC	1,200			1,200	1,200
Total Gifts in kind, donated services and facilities	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Total Voluntary Income	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Activities for generating funds					
Investment Income					
Income from fixed asset investments		3,850		3,850	4,103
Interest from non banking sources		115		115	115
Total Investment Income	<u>0</u>	<u>3,965</u>	<u>0</u>	<u>3,965</u>	<u>4,218</u>
Total Incoming Resources	<u>1,200</u>	<u>3,965</u>		<u>5,165</u>	<u>5,418</u>
Gains on investment assets					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised Gains/Losses on investments			0	0	0
Unrealised Gains/Losses on investments			0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Costs of generating funds					
Investment management costs					
Investment Management Fees					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Prior Period Total Funds 2024 £
Charitable expenditure					
Support costs of charitable activities					
Administration provided by OCC	1,200			1,200	1,200
Depreciation of Assets for charitable purposes			888	888	888
Repair & Maintenance of Properties					
Access right costs					
	1,200	0	888	2,088	2,088

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs

Trustees expenses	0			0	0
Independent Examiner's Fees	0			0	0
Other governance costs	12,030			12,030	0
Total governance costs	12,030	0	0	12,030	0

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Prior Period Total Funds 2024 £
Schedule of Investment income					
Interest Receivable		3,850		3,850	4,103
Surrender of Lease		0		0	0
Rental Income		115		115	115
Access Rights		0		0	0
	0	3,965	0	3,965	4,218

A detailed schedule of grants paid to achieve objects of the charity

	Unrestricted Funds 2025 £	Endowment and Restricted Funds 2025 £	Total Funds 2025 £	Prior Period Total Funds 2024 £
Grants to Institutions				
Donation to Oxfordshire County Council towards Watlington Library Refurbishment	0	0	0	0
Total	0	0	0	0

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